

Ticker: **PEP US EQUITY****PepsiCo Inc (NASDAQ GS: PEP, Currency: USD)**

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Website	www.pepsico.com
Number of Employees	315,000
Ticker:	PEP US

700 Anderson Hill Road Purchase, NY 10577 United States
Phone : 1-914-253-2000
Fax : 1-914-253-2203

↓ **171.04****-0.81 (-0.47%)**

-0.5

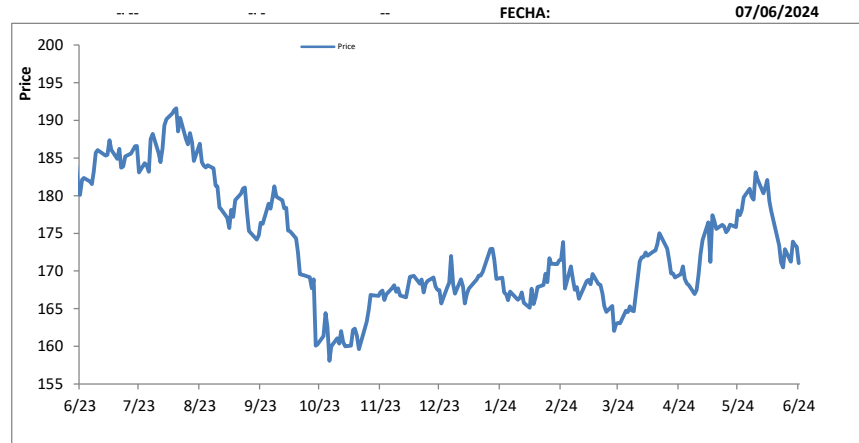
PepsiCo, Inc. opera negocios de alimentos y bebidas. Fabrica, comercializa y vende una variedad de aperitivos a base de cereales, bebidas con gas y sin gas y alimentos. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	171.04	Market Cap (MM)	235,143.4
Open	171.50	Shares Out. (MM)	1,374.8
Previous Close	173.20	Float %	99.8%
Change	-0.29	Shares sold short (MM)	16,301,239.0
Change %	-0.17	Dividend Yield %	3.0
Day High/Day Low	172.5 / 170.8	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	192.4 / 155.8	P / Diluted EPS Before XO	
Volume (MM)	3.33	Beta	0.60
Avg. Vol - 3 mo (MM)	5.31		

Financial Information (Currency: USD, in mm)

Revenue - LTM	91,875.0	Cash & ST Invest.	10,003
EBIT - LTM	12,074.0	Total Assets	100,495.0
EBITDA - LTM	15,073.0	Total Debt	47,061.0
Net Income - LTM	9,184.0	Total Liabilities	81,858.0
Total Enterprise Value	272,804	Total Equity	18,637.0
TEV/ Total Revenue	3.0 x	Cash from Operations - LTM	12,793.0
TEV/ EBITDA	18.2 x	Cash From Investing - LTM	-5,525.0
		Cash from Financing -LTM	-3,975.0

**Company Notes**

2015 A1	2014 A1
GAAP Net Income includes (in millions, after tax)	GAAP Net Income includes:
A loss of \$ 1359 from Venezuela impairment	a loss of \$0.070 per share from Venezuela currency
A loss of \$ 66 from Restructuring	a loss of \$0.030 per share from Mark To Market
A loss of \$ 41 from other one time	a loss of \$0.210 per share from Restructuring
A gain of \$ 230 fom Tax Benefit	
2015 Q4	2014 Q4
GAAP Net Income Includes (in millions, after tax)	GAAP Net Income includes:
A gain of \$ 230 from Tax Benefit	a loss of \$0.070 per share from Venezuela currency
A loss of \$ 76 from Other One Time Charge	a loss of \$0.040 per share from Mark To Market
	a loss of \$0.080 per share from Restructuring
2015 Q3	2014 Q3
GAAP Net Income includes, (in millions, after-tax):	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$1,359 from Venezuela Investment	A loss of \$68.000 from Other One Time Items
a loss of \$91.000 from Restructuring	A loss of \$33.000 from Derivatives
a loss of \$29.000 from Restructuring Charges	
a loss of \$18.000 from Derivative/Hedging	2014 Q2
2015 Q2	GAAP Net Income Includes: (in millions, pre-tax)
GAAP Net Income Includes: (in millions, pre-tax):	A loss of \$75.000 from Restructuring
A gain of \$39.000 from Derivatives	A gain of \$31.000 from Derivatives
A loss of 25.000 from Other One-time Charges	A loss of \$17.000 from Asset Write Down
2015 Q1	2014 Q1
GAAP Net Income includes, (in millions, after-tax):	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$29.000 from Other One Time Charge	A loss of \$39.000 from Asset Write Down
A loss of \$1.000 from Mark To Market	A loss of \$59.000 from Restructuring
	A gain of \$34.000 from Derivatives
	2013 A1

Key Board Members

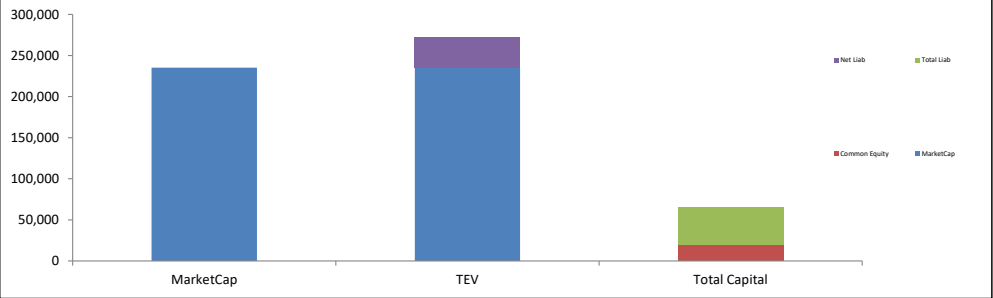
Name	Title	Organization
1 Robert C Pohlad "Bob"	President	Pohlad Cos Inc
2	Chairman	Mair Holdings Inc
3	Board Member	Pepsico Inc
4	Board Member	Carl & Eloise Pohlad Family Fo
5	Trustee	University Of Puget Sound
6 Daniel Luzius Vasella "Dan"	Chairman	Alcon Inc/Old
7	Chairman	Alcon Laboratories Inc
8	Honorary Chairman	Novartis Ag
9	Board Member	Sciclone Pharmaceuticals Holdi
#	Board Member	American Express Co
#	Board Member	Pepsico Inc
#	Board Member	American Express Ventures
#	Trustee	Carnegie Endowment For Interna
# Ian M Cook	Lead Director	Pepsico Inc
# Jennifer Bailey	Co-Founder	Spark & Kindling
#	Vp:Internet Services	Apple Inc
#	Board Member	Pepsico Inc
#	Board Member	Backflips Inc
# Darren Walker	President	Ford Foundation
#	Board Member	Bloomberg Lp
#	Board Member	Ralph Lauren Corp
#	Trustee	Natl Gallery Of Art
#	Board Member	Pepsico Inc
#	Board Member	Carnegie Hall Inc
# Alberto Weisser	Senior Consultant	Temasek International Pte Ltd
#	Board Member	Linde Plc
#	Board Member	Bayer Ag
#	Board Member	Pepsico Inc
#	Board Member	Americas Society Inc

Bloomberg

Company In Depth Fundamentals - Key Stats

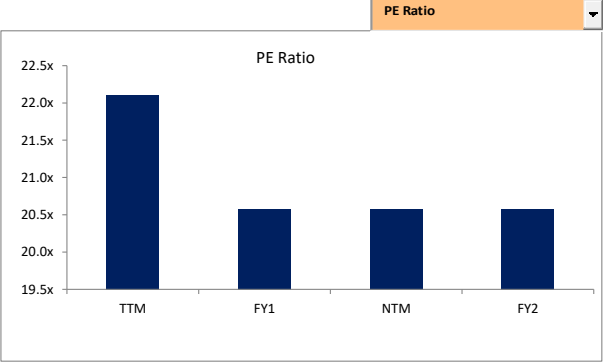
Ticker: PEP US EQUITY		PepsiCo Inc									
Period Type: Annuals		Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol									
Annuals											
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
For the Fiscal Period Ending	Actuals							LTM	Estimates		
	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	23/03/2024	23/03/2024	31/12/2024	31/12/2025	31/12/2026
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	63,525.0	64,661.0	67,161.0	70,372.0	79,474.0	86,392.0	91,471.0	18,250.0	91,471.0	22,708.9	22,708.9
Growth Over Prior Year	1.2%	1.8%	3.9%	4.8%	12.9%	8.7%	5.9%	4.4%	1.7%	1.7%	1.7%
Gross Profit	34,729.0	35,280.0	37,029.0	38,575.0	42,399.0	45,816.0	49,590.0	49,734.0	--	--	--
Margin %	54.7%	54.6%	55.1%	54.8%	53.3%	53.0%	54.2%	272.5%	--	--	--
EBITDA	12,645.0	12,509.0	13,197.0	13,167.0	14,435.0	14,860.0	15,600.0	15,073.0	4,723.5	4,723.5	4,723.5
Margin %	19.9%	19.3%	19.6%	18.7%	18.2%	17.2%	17.1%	82.6%	5.2%	20.8%	20.8%
EBIT	10,276.0	10,110.0	10,291.0	10,080.0	11,162.0	11,512.0	11,986.0	12,074.0	3,984.0	3,984.0	3,984.0
Margin %	16.2%	15.6%	15.3%	14.3%	14.0%	13.3%	13.1%	66.2%	4.4%	17.5%	17.5%
Earnings from Cont. Ops.	4,908.0	12,559.0	7,353.0	7,175.0	7,679.0	8,978.0	9,155.0	9,264.0	--	--	--
Margin %	7.7%	19.4%	10.9%	10.2%	9.7%	10.4%	10.0%	50.8%	--	--	--
Net Income	4,857.0	12,515.0	7,314.0	7,120.0	7,618.0	8,910.0	9,074.0	9,184.0	2,975.9	2,975.9	2,975.9
Margin %	7.6%	19.4%	10.9%	10.1%	9.6%	10.3%	9.9%	50.3%	3.3%	13.1%	13.1%
Diluted EPS Excl. Extra Items	3.4	8.8	5.2	5.1	5.5	6.4	6.6	6.7	2.2	2.2	2.2
Growth Over Prior Year	(22.5%)	159.8%	(40.8%)	(1.5%)	7.2%	16.9%	2.2%	40.0%	3.6%	3.6%	3.6%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	171.04
Shares Out.	1,374.79
Market Capitalization (USD)	235,143.39
- Cash & Short Term Investments	8,350.00
+ Total Debt	45,868.00
+ Pref. Equity	0.00
+ Total Minority Interest	143.00
= Total Enterprise Value (USD)	272,804.39
Book Value of Common Equity	19,047.00
+ Pref. Equity	0.00
+ Total Minority Interest	143.00
+ Total Debt	45,868.00
= Total Capital	65,058.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	23/03/2024	23/03/2024	23/03/2024	23/03/2024
TEV/Total Revenue	3.0x	3.0x	12.0x	12.0x
TEV/EBITDA	17.3x	18.2x	14.9x	14.9x
TEV/EBIT	22.4x	22.7x	18.1x	18.1x
P/Diluted EPS Before Extra	25.9x	25.9x		
P/BV	12.6x	12.4x	11.7x	11.7x
Price/Tang BV	--	--		

Valuation Multiples for Chart			
For the Fiscal Period Ending	TTM	FY1	FY2
PE Ratio	22.1x	20.6x	20.6x
TEV / EBITDA	18.2x	14.9x	14.9x
Price / CF	18.4x	18.8x	18.8x
Price / Book	12.3x	11.7x	11.7x
Dividend Yield	3.0x	3.2x	3.2x



Ticker:	PEP US EQUITY	PEP US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	66,415.00	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	66,415.00	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00
Cost Of Goods Sold	31,243.00	31,238.00	28,731.00	28,222.00	28,796.00	29,381.00	30,132.00	31,797.00	37,075.00	40,576.00	41,881.00
Gross Profit	35,172.00	35,445.00	34,325.00	34,577.00	34,729.00	35,280.00	37,029.00	38,575.00	42,399.00	45,816.00	49,590.00
Selling General & Admin Exp.	25,357.00	25,772.00	25,972.00	24,773.00	24,453.00	25,170.00	26,738.00	28,495.00	31,237.00	34,304.00	37,604.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	110.00	92.00	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	25,467.00	25,864.00	25,972.00	24,773.00	24,453.00	25,170.00	26,738.00	28,495.00	31,237.00	34,304.00	37,604.00
Operating Income	9,705.00	9,581.00	8,353.00	9,804.00	10,276.00	10,110.00	10,291.00	10,080.00	11,162.00	11,512.00	11,986.00
Interest Expense	911.00	909.00	970.00	1,342.00	1,151.00	1,219.00	935.00	1,128.00	1,863.00	939.00	819.00
Interest Income	97.00	85.00	59.00	110.00	244.00	-	-	-	-	-	-
Net Interest Exp.	814.00	824.00	911.00	1,232.00	907.00	1,219.00	935.00	1,128.00	1,863.00	939.00	819.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	-	-	-	19.00	(233.00)	(298.00)	44.00	(117.00)	(522.00)	(132.00)	(250.00)
EBT Excl. Unusual Items	8,891.00	8,757.00	7,442.00	8,553.00	9,602.00	9,189.00	9,312.00	9,069.00	9,821.00	10,705.00	11,417.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	8,891.00	8,757.00	7,442.00	8,553.00	9,602.00	9,189.00	9,312.00	9,069.00	9,821.00	10,705.00	11,417.00
Income Tax Expense	2,104.00	2,199.00	1,941.00	2,174.00	4,694.00	(3,370.00)	1,959.00	1,894.00	2,142.00	1,727.00	2,262.00
Earnings from Cont. Ops.	6,787.00	6,558.00	5,501.00	6,379.00	4,908.00	12,559.00	7,353.00	7,175.00	7,679.00	8,978.00	9,155.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	47.00	45.00	49.00	50.00	51.00	44.00	39.00	55.00	61.00	68.00	81.00
Net Income	6,740.00	6,513.00	5,452.00	6,329.00	4,857.00	12,515.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00
Pref. Dividends	1.00	1.00	1.00	1.00	-	-	-	-	-	-	-
Other Adj	(7.00)	9.00	5.00	5.00	4.00	2.00	-	-	-	-	-
NI to Common Incl Extra Items	6,746.00	6,503.00	5,446.00	6,323.00	4,853.00	12,513.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00
Abnormal Losses (Gains)	356.00	732.00	1,711.00	841.00	280.00	546.00	586.00	718.00	1,116.00	1,157.00	1,902.00
Tax Effect on Abnormal Items	(64.00)	(179.00)	(289.00)	(130.00)	2,387.00	(5,187.00)	(125.00)	(116.82)	(46.00)	(646.00)	(443.00)
NI to Common Excl. Extra Items	7,038.00	7,056.00	6,868.00	7,034.00	7,520.00	7,872.00	7,775.00	7,721.18	8,688.00	9,421.00	10,533.00
Per Share Items											
Basic EPS	4.37	4.31	3.71	4.39	3.40	8.84	5.23	5.14	5.51	6.45	6.59
Basic EPS Excl. Extra Items	4.37	4.31	3.71	4.39	3.40	8.84	5.23	5.14	5.51	6.45	6.59
Weighted Avg. Basic Shares Out.	1,541.00	1,509.00	1,469.00	1,439.00	1,425.00	1,415.00	1,399.00	1,385.00	1,382.00	1,380.00	1,376.00
Diluted EPS	4.32	4.27	3.67	4.36	3.38	8.78	5.20	5.12	5.49	6.42	6.56
Diluted EPS Excl. Extra Items	4.32	4.27	3.67	4.36	3.38	8.78	5.20	5.12	5.49	6.42	6.56
Weighted Avg. Diluted Shares Out.	1,560.00	1,527.00	1,485.00	1,452.00	1,438.00	1,425.00	1,407.00	1,392.00	1,389.00	1,387.00	1,383.00
Normalized Basic EPS	4.37	4.63	4.57	4.85	5.23	5.66	5.53	5.52	6.26	6.79	7.62
Normalized Diluted EPS	4.51	4.63	4.63	4.85	5.23	5.52	5.53	5.55	6.26	6.79	7.61
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	51.16	59.05	74.75	67.36	93.47	40.74	72.78	78.25	77.05	70.08	74.99
Supplemental Items											
EBITA	9,896.00	9,765.00	8,521.00	9,955.00	10,418.00	10,268.00	10,940.00	10,832.00	11,951.00	12,337.00	12,886.00
EBIT	9,705.00	9,581.00	8,353.00	9,804.00	10,276.00	10,110.00	10,291.00	10,080.00	11,162.00	11,512.00	11,986.00
As Reported Total Revenue*	-	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00
Effective Tax Rate %	23.66	25.11	26.08	25.42	48.89	-	21.04	20.88	21.81	16.13	19.81
Normalized Net Income	7,038.00	7,056.00	6,868.00	7,034.00	7,520.00	7,872.00	7,775.00	7,721.18	8,688.00	9,421.00	10,533.00
Interest Capitalized	7.00	9.00	8.00	9.00	13.00	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	303.00	297.00	295.00	284.00	292.00	256.00	237.00	264.00	301.00	343.00	380.00
Stock-Based Comp., Total	303.00	297.00	295.00	284.00	292.00	256.00	237.00	264.00	301.00	343.00	380.00

Ticker:	PEP US EQUITY
Period Type	Annuals ▾

PEP US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	Reporting	Change	USD
Accounting	Mixed ▾		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	9,375.00	6,134.00	9,096.00	9,158.00	10,610.00	8,721.00	5,509.00	8,185.00	5,596.00	4,954.00	9,711.00
Short Term Investments	303.00	2,592.00	2,913.00	6,967.00	8,900.00	272.00	229.00	1,366.00	392.00	394.00	292.00
Total Cash & ST Investments	9,678.00	8,726.00	12,009.00	16,125.00	19,510.00	8,993.00	5,738.00	9,551.00	5,988.00	5,348.00	10,003.00
Accounts & Notes Receivable	6,178.00	5,817.00	5,497.00	5,709.00	5,956.00	6,079.00	6,447.00	6,892.00	7,172.00	8,192.00	8,675.00
Total Receivables	6,178.00	5,817.00	5,497.00	5,709.00	5,956.00	6,079.00	6,447.00	6,892.00	7,172.00	8,192.00	8,675.00
Inventories	3,409.00	3,143.00	2,720.00	2,723.00	2,947.00	3,128.00	3,338.00	4,172.00	4,347.00	5,222.00	5,334.00
Prepaid Exp.	2,162.00	2,143.00	1,865.00	908.00	1,546.00	633.00	747.00	874.00	980.00	806.00	798.00
Restricted Cash	-	-	-	-	-	1,997.00	-	-	-	-	-
Other Current Assets	776.00	834.00	940.00	985.00	1,068.00	1,063.00	1,375.00	1,512.00	3,296.00	1,971.00	2,140.00
Total Current Assets	22,203.00	20,663.00	23,031.00	26,450.00	31,027.00	21,893.00	17,645.00	23,001.00	21,783.00	21,539.00	26,950.00
Net Property, Plant & Equipment	18,575.00	17,244.00	16,317.00	16,591.00	17,240.00	17,589.00	20,853.00	23,039.00	24,427.00	26,664.00	29,944.00
Long-term Investments	105.00	93.00	140.00	105.00	59.00	86.00	85.00	109.00	111.00	202.00	200.00
Deferred Charges, LT	-	-	-	-	-	4,364.00	4,359.00	4,372.00	4,310.00	4,204.00	4,474.00
Other Long-Term Assets	36,595.00	32,509.00	30,179.00	30,344.00	31,478.00	33,716.00	35,605.00	42,397.00	41,746.00	39,578.00	38,927.00
Total Assets	77,478.00	70,509.00	69,667.00	73,490.00	79,804.00	77,648.00	78,547.00	92,918.00	92,377.00	92,187.00	100,495.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	5,306.00	5,076.00	4,071.00	6,892.00	5,485.00	4,026.00	3,362.00	4,240.00	4,754.00	3,897.00	7,066.00
Accounts Payable	4,631.00	5,127.00	5,546.00	6,158.00	6,727.00	7,213.00	8,013.00	8,853.00	9,834.00	10,732.00	11,635.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	7,902.00	7,889.00	7,961.00	8,085.00	8,290.00	10,899.00	9,086.00	10,279.00	11,632.00	12,156.00	12,946.00
Total Current Liabilities	17,839.00	18,092.00	17,578.00	21,135.00	20,502.00	22,138.00	20,461.00	23,372.00	26,220.00	26,785.00	31,647.00
Long-Term Debt	24,333.00	23,821.00	29,213.00	30,053.00	33,796.00	28,295.00	30,266.00	41,603.00	37,624.00	37,590.00	39,995.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	10,917.00	11,048.00	10,846.00	11,103.00	14,525.00	12,613.00	12,952.00	14,391.00	12,382.00	10,539.00	10,216.00
Total Liabilities	53,089.00	52,961.00	57,637.00	62,291.00	68,823.00	63,046.00	63,679.00	79,366.00	76,226.00	74,914.00	81,858.00
Pref. Stock, Non-Redeem.	41.00	41.00	41.00	41.00	41.00	-	-	-	-	-	-
Total Pref. Equity	41.00	41.00	41.00	41.00	41.00	-	-	-	-	-	-
Minority Interest	110.00	110.00	107.00	104.00	92.00	84.00	82.00	98.00	108.00	124.00	134.00
Additional Paid In Capital	4,120.00	4,140.00	4,100.00	4,115.00	4,020.00	3,976.00	3,909.00	3,933.00	4,024.00	4,157.00	4,284.00
Retained Earnings	46,420.00	49,092.00	50,472.00	52,518.00	52,839.00	59,947.00	61,946.00	63,443.00	65,165.00	67,800.00	70,035.00
Treasury Stock	(21,004.00)	(24,985.00)	(29,185.00)	(31,468.00)	(32,757.00)	(34,286.00)	(36,769.00)	(38,446.00)	(38,248.00)	(39,506.00)	(40,282.00)
Comprehensive Inc. and Other	(5,298.00)	(10,850.00)	(13,505.00)	(14,111.00)	(13,254.00)	(15,119.00)	(14,300.00)	(15,476.00)	(14,898.00)	(15,302.00)	(15,534.00)
Total Common Equity	24,348.00	17,507.00	11,989.00	11,158.00	10,940.00	14,602.00	14,868.00	13,552.00	16,151.00	17,273.00	18,637.00
Total Equity	24,389.00	17,548.00	12,030.00	11,199.00	10,981.00	14,602.00	14,868.00	13,552.00	16,151.00	17,273.00	18,637.00
Total Liabilities And Equity	77,478.00	70,509.00	69,667.00	73,490.00	79,804.00	77,648.00	78,547.00	92,918.00	92,377.00	92,187.00	100,495.00
Supplemental Items											
Total Shares Out. on Filing Date	1,529.00	1,488.00	1,448.00	1,428.00	1,420.00	1,409.00	1,391.00	1,380.00	1,383.00	1,377.00	1,374.00
Total Shares Out. on Balance Sheet Date	1,529.00	1,488.00	1,448.00	1,428.00	1,420.00	1,409.00	1,391.00	1,380.00	1,383.00	1,377.00	1,374.00
Book Value/Share	15.85	11.69	8.21	7.74	7.64	10.30	10.63	9.75	11.60	12.45	13.47
Tangible Book Value	(8,414.00)	(11,656.00)	(15,376.00)	(16,809.00)	(17,734.00)	(16,115.00)	(16,758.00)	(24,618.00)	(21,003.00)	(16,639.00)	(14,154.00)
Tangible Book Value/Share	(5.50)	(7.83)	(10.62)	(11.77)	(12.49)	(11.44)	(12.05)	(17.84)	(15.19)	(12.08)	(10.30)
Total Debt	29,639.00	28,897.00	33,284.00	36,945.00	39,281.00	32,321.00	33,628.00	45,843.00	42,378.00	41,487.00	47,061.00
Net Debt	19,961.00	20,171.00	21,275.00	20,820.00	19,771.00	23,328.00	27,890.00	36,292.00	36,390.00	36,139.00	37,058.00
Total Minority Interest	110.00	110.00	107.00	104.00	92.00	84.00	82.00	98.00	108.00	124.00	134.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	1,732.00	1,593.00	1,312.00	1,315.00	1,344.00	1,312.00	1,395.00	1,720.00	1,898.00	2,366.00	2,388.00
Work in Progress Inventory	168.00	173.00	161.00	150.00	167.00	178.00	200.00	205.00	151.00	114.00	104.00
Finished Goods Inventory	1,509.00	1,377.00	1,247.00	1,258.00	1,436.00	1,638.00	1,743.00	2,247.00	2,298.00	2,742.00	2,842.00
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	145.00	137.00	130.00	134.00	129.00	101.00	105.00	201.00	147.00	150.00	175.00
Full Time Employees	274,000.00	271,000.00	263,000.00	264,000.00	263,000.00	267,000.00	267,000.00	291,000.00	309,000.00	315,000.00	318,000.00

PepsiCo Inc

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	6,740.00	6,513.00	5,452.00	6,329.00	4,857.00	12,515.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00
Depreciation & Amort., Total	2,663.00	2,625.00	2,416.00	2,368.00	2,369.00	2,399.00	2,432.00	2,548.00	2,710.00	2,763.00	2,948.00
Other Non-Cash Adj	(324.00)	209.00	1,720.00	1,070.00	3,291.00	(6,411.00)	382.00	1,248.00	570.00	26.00	1,757.00
Changes in Non-Cash Capital	609.00	1,159.00	992.00	896.00	(487.00)	912.00	(479.00)	(303.00)	718.00	(888.00)	(337.00)
Cash from Ops.	9,688.00	10,506.00	10,580.00	10,663.00	10,030.00	9,415.00	9,649.00	10,613.00	11,616.00	10,811.00	13,442.00
Capital Expenditure	(2,795.00)	(2,859.00)	(2,758.00)	(3,040.00)	(2,969.00)	(3,282.00)	(4,232.00)	(4,240.00)	(4,625.00)	(5,207.00)	(5,518.00)
Sale of Property, Plant, and Equipment	109.00	115.00	86.00	99.00	180.00	134.00	170.00	55.00	166.00	251.00	198.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	133.00	203.00	76.00	85.00	267.00	505.00	253.00	6.00	169.00	49.00	75.00
Invest. in Marketable & Equity Securt.	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	(72.00)	(2,396.00)	(973.00)	(4,294.00)	(1,881.00)	7,207.00	(2,628.00)	(7,440.00)	1,021.00	2,477.00	(250.00)
Cash from Investing	(2,625.00)	(4,937.00)	(3,569.00)	(7,150.00)	(4,403.00)	4,564.00	(6,437.00)	(11,619.00)	(3,269.00)	(2,430.00)	(5,495.00)
Net Short Term Debt Issued/Repaid	1,165.00	(1,997.00)	25.00	1,537.00	(1,053.00)	(2,955.00)	(1,006.00)	414.00	(728.00)	(13.00)	2,293.00
Long-Term Debt Issued	4,195.00	3,855.00	8,702.00	7,818.00	7,509.00	-	4,621.00	13,809.00	4,122.00	3,377.00	5,482.00
Long-Term Debt Repaid	(3,894.00)	(2,189.00)	(4,095.00)	(5,609.00)	(4,406.00)	(4,007.00)	(3,970.00)	(2,930.00)	(8,299.00)	(4,174.00)	(3,005.00)
Total Debt Issued/Repaid	1,466.00	(331.00)	4,632.00	3,746.00	2,050.00	(6,962.00)	(355.00)	11,293.00	(4,905.00)	(810.00)	4,770.00
Pref. Dividends Paid	(3,434.00)	(3,730.00)	(4,040.00)	(4,227.00)	(4,472.00)	(4,930.00)	(5,304.00)	(5,509.00)	(5,815.00)	(6,172.00)	(6,682.00)
Total Dividends Paid	(3,434.00)	(3,730.00)	(4,040.00)	(4,227.00)	(4,472.00)	(4,930.00)	(5,304.00)	(5,509.00)	(5,815.00)	(6,172.00)	(6,682.00)
Increase in Capital Stocks	1,240.00	869.00	637.00	335.00	317.00	281.00	215.00	179.00	185.00	138.00	116.00
Decrease in Capital Stocks	(3,008.00)	(5,022.00)	(5,005.00)	(3,007.00)	(2,005.00)	(2,000.00)	(3,000.00)	(2,000.00)	(106.00)	(1,500.00)	(1,000.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(249.00)	(596.00)	(273.00)	(310.00)	(29.00)	(256.00)	33.00	(273.00)	(253.00)	(644.00)	(490.00)
Cash from Financing	(3,985.00)	(8,810.00)	(4,049.00)	(3,463.00)	(4,139.00)	(13,867.00)	(8,411.00)	3,690.00	(10,894.00)	(8,988.00)	(3,286.00)
Net Change in Cash	3,078.00	(3,241.00)	2,962.00	50.00	1,488.00	112.00	(5,199.00)	2,684.00	(2,547.00)	(607.00)	4,661.00
Supplemental Items											
Cash Interest Paid	1,007.00	925.00	952.00	1,102.00	1,123.00	1,388.					

Ticker: PEP US EQUITY

Sort

Ascend

Period Type

Annuals

Consolidated

Yes

Accounting

Mixed

PepsiCo Inc

Sector: Bienes de consumo básico

Industry: Bebidas

Sub-Industry: Bebidas gaseosas y no alcoholó

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023
TEV / LTM Total Revenue	Close	2.2x	2.5x	2.6x	2.7x	3.0x	2.8x	3.3x	3.4x	3.4x	3.3x	3.0x
	Average	2.2x	2.3x	2.4x	2.7x	2.9x	2.8x	3.1x	3.2x	3.5x	3.4x	3.2x
	High	2.4x	2.6x	2.7x	2.8x	3.0x	3.0x	3.4x	3.5x	3.9x	3.7x	3.5x
	Low	2.0x	2.1x	2.3x	2.5x	2.7x	2.5x	2.7x	2.6x	3.0x	3.1x	2.9x
TEV / LTM EBITDA	Close	11.9x	13.5x	15.5x	14.0x	15.0x	14.3x	16.6x	18.0x	18.8x	19.2x	17.3x
	Average	12.3x	12.5x	13.4x	15.9x	15.0x	14.0x	16.2x	16.4x	18.5x	19.0x	18.9x
	High	13.2x	13.8x	15.6x	16.7x	15.7x	15.3x	17.5x	18.0x	20.8x	20.3x	20.6x
	Low	10.8x	11.1x	12.5x	14.1x	13.7x	12.4x	14.0x	13.1x	16.3x	17.3x	17.1x
TEV / LTM EBIT	Close	15.1x	17.2x	20.0x	17.4x	18.5x	17.7x	21.2x	23.3x	24.2x	24.6x	22.4x
	Average	16.0x	15.9x	17.0x	20.5x	18.6x	17.2x	20.0x	20.9x	24.0x	24.4x	24.2x
	High	17.1x	17.6x	20.1x	21.5x	19.5x	18.8x	21.7x	23.4x	27.0x	26.1x	26.5x
	Low	14.0x	14.2x	15.9x	17.4x	17.0x	15.2x	17.3x	16.6x	21.1x	22.2x	21.9x
Price / LTM EPS	Close	18.4x	21.0x	21.7x	21.6x	22.9x	20.0x	24.9x	26.1x	27.1x	26.6x	22.3x
	Average	19.6x	19.7x	20.9x	22.4x	23.3x	21.1x	23.1x	24.6x	27.0x	27.4x	26.1x
	High	21.2x	22.3x	22.3x	23.8x	24.6x	23.3x	25.4x	26.6x	30.9x	29.7x	28.9x
	Low	16.7x	17.1x	19.4x	20.3x	20.9x	18.4x	19.4x	18.8x	23.2x	24.6x	22.3x
Price / Book Value	Close	5.2x	8.3x	12.3x	13.5x	15.7x	10.7x	12.9x	14.9x	14.6x	14.5x	12.6x
	Average	5.6x	5.6x	8.3x	12.6x	14.6x	14.5x	12.4x	12.8x	15.4x	14.8x	14.2x
	High	6.0x	8.3x	12.3x	13.5x	15.7x	16.0x	13.6x	14.9x	17.6x	16.0x	15.7x
	Low	4.7x	4.9x	7.7x	11.4x	13.1x	10.7x	10.4x	9.8x	13.2x	13.3x	12.6x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	13.2x	13.9x	14.0x	14.1x	17.0x	16.6x	19.9x	18.9x	20.2x	23.1x	17.4x
	Average	14.7x	14.1x	13.9x	14.4x	15.2x	15.7x	19.2x	19.7x	19.6x	20.4x	22.6x
	High	15.9x	16.0x	14.8x	15.3x	17.0x	17.3x	21.1x	21.3x	22.4x	23.1x	25.0x
	Low	12.6x	12.3x	12.9x	13.0x	13.7x	13.7x	16.1x	15.1x	16.8x	18.3x	17.4x
TEV / LTM FCF	Close	18.5x	19.2x	18.9x	19.8x	24.2x	25.5x	35.5x	31.5x	33.6x	44.5x	29.5x
	Average	21.7x	19.8x	19.1x	19.5x	21.3x	22.4x	29.5x	35.1x	32.6x	34.0x	43.6x
	High	23.4x	22.4x	20.3x	20.7x	24.2x	25.5x	35.5x	38.0x	37.3x	44.5x	48.3x
	Low	18.5x	17.2x	17.7x	17.6x	19.2x	19.4x	24.8x	26.8x	28.0x	30.4x	29.5x
Dividend Yield	Close	2.7	2.6	2.7	2.8	2.6	3.3	2.8	2.8	2.5	2.5	2.9
	Average	2.7	2.5	2.6	2.7	2.6	2.9	2.8	2.8	2.7	2.5	2.6
	High	3.1	2.9	2.8	2.9	2.9	3.3	3.3	3.6	3.1	2.8	2.9
	Low	2.5	2.2	2.5	2.5	2.5	2.6	2.6	2.6	2.3	2.3	2.3

Ticker:	PEP US EQUITY
Period Type:	Quarters

PEP US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohóli

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending	04/09/2021	25/12/2021	19/03/2022	11/06/2022	04/09/2022	31/12/2022	25/03/2023	17/06/2023	09/09/2023	30/12/2023	23/03/2024
Profitability											
Return on Assets	8.8%	8.2%	11.0%	10.0%	10.3%	9.7%	7.1%	8.4%	8.5%	9.4%	9.5%
Return on Capital	15.4%	15.5%	20.2%	18.6%	19.5%	16.7%	12.6%	14.5%	14.9%	15.8%	16.0%
Return on Equity	55.5%	51.7%	63.2%	54.6%	55.7%	55.7%	37.3%	43.6%	43.9%	50.9%	50.9%
Margin Analysis											
Gross Margin	53.5%	52.0%	54.1%	53.4%	53.1%	52.1%	55.2%	54.7%	54.5%	53.0%	54.8%
SG&A Margin	37.5%	41.4%	40.0%	36.5%	37.0%	42.1%	39.6%	37.4%	37.3%	42.1%	39.6%
EBITDA Margin	18.4%	17.5%	20.8%	19.2%	19.1%	16.5%	13.3%	14.7%	15.3%	16.3%	16.4%
EBIT Margin	14.5%	14.0%	17.5%	16.0%	15.9%	13.3%	10.1%	11.6%	12.1%	13.1%	13.1%
Earnings from Cont. Ops Margin	15.6%	10.1%	32.5%	10.3%	15.3%	2.9%	14.7%	16.4%	17.1%	6.0%	14.9%
Net Income Margin	11.0%	5.2%	26.3%	7.1%	12.3%	1.9%	10.8%	12.3%	13.2%	4.7%	11.2%
Normalized Net Income Margin	12.3%	8.4%	11.1%	11.2%	13.7%	8.3%	11.6%	13.0%	13.3%	8.8%	12.2%
Free Cash Flow Margin	15.8%	10.4%	4.3%	5.3%	15.3%	6.6%	5.5%	6.6%	19.6%	10.2%	9.1%
Asset Turnover											
Total Asset Turnover	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	1.0x	0.9x	0.9x	1.0x
Fixed Asset Turnover	1.7x	1.7x	1.7x	1.7x	1.8x	1.4x	1.8x	1.8x	1.8x	1.7x	1.6x
Accounts Receivable Turnover	8.1x	11.1x	8.8x	8.1x	8.2x	11.7x	8.4x	8.7x	8.1x	10.8x	8.6x
Inventory Turnover	8.1x	8.7x	8.1x	7.5x	8.4x	8.7x	7.8x	7.4x	8.0x	7.8x	7.5x
Quick Term Liquidity											
Current Ratio	0.9x	0.8x	0.9x	0.9x	0.9x	0.8x	0.8x	0.8x	0.9x	0.8x	0.9x
Quick Ratio	0.7x	0.6x	0.6x	0.7x	0.7x	0.6x	0.7x	0.6x	0.7x	0.6x	0.6x
Cash from Ops. To Fin. Liah.	0.9x	0.7x	0.9x	0.7x	0.9x	0.7x	0.7x	0.7x	0.9x	0.9x	0.9x
Acc. From Sales Chg.	48.7x	30.7x	41.7x	46.7x	44.8x	45.7x	45.7x	45.7x	45.7x	47.4x	47.4x
Acc. From Investments Chg.	49.7x	41.8x	44.8x	48.8x	49.8x	49.7x	47.7x	49.7x	46.4x	45.9x	48.7x
Acc. From Financial Chg.	---	49.7x	---	---	---	---	---	---	---	---	---
Acc. From Transactions Purch.	---	-17.7x	---	---	---	-15.7x	---	---	---	-17.7x	---
Lower Term Solvency											
Total Debt/Equity	748.0%	362.4%	718.6%	710.0%	305.1%	340.7%	743.7%	744.7%	736.0%	757.6%	730.0%
Total Debt/Total Capital	77.1%	72.4%	68.6%	67.8%	40.7%	47.0%	70.0%	70.0%	70.0%	71.6%	70.0%
1 Year Debt/Equity	755.1%	754.1%	100.0%	179.7%	180.4%	319.3%	737.0%	703.6%	140.6%	716.7%	140.0%
1 Year Debt/Total Cap.	64.7%	64.7%	19.1%	27.4%	45.1%	64.0%	65.6%	54.6%	56.7%	49.0%	54.0%
Total Liabilities/Total Assets	66.0%	64.1%	67.6%	67.0%	67.6%	67.9%	63.8%	65.5%	68.1%	65.0%	65.6%
EBIT / Interest Exp.	13.67x	7.36x	21.95x	18.80x	17.65x	7.98x	13.15x	18.30x	19.98x	7.76x	15.45x
EBITDA / Interest Exp.	16.27x	16.27x	20.75x	19.60x	17.17x	7.37x	13.15x	17.17x	17.17x	7.76x	15.45x
EBITDA / APPE / Interest Exp.	17.77x	0.94x	27.08x	7.57x	15.55x	-1.40x	13.15x	16.54x	18.30x	-1.40x	15.58x
Total Debt/EBITDA	7.40x	7.40x	7.40x	7.40x	7.40x	7.40x	7.40x	7.40x	7.40x	7.40x	7.40x
Net Debt/EBITDA	7.44x	7.47x	1.97x	7.17x	7.04x	7.53x	3.17x	7.80x	7.86x	7.48x	7.48x
Adjusted Y Growth	6.34	6.6	6.66	6.64	6.63	6.64	6.66	6.43	6.14	6.01	6.06
Growth Over Nine Year											
Total Revenue	11.6%	17.4%	6.9%	5.7%	8.8%	10.0%	10.7%	10.4%	4.7%	10.5%	7.9%
Gross Profit	8.7%	7.8%	4.8%	8.8%	11.1%	17.8%	8.6%	17.4%	8.7%	17.9%	4.7%
EBITDA	5.7%	16.4%	107.7%	738.7%	5.1%	148.4%	148.7%	148.4%	17.6%	148.7%	4.7%
EBT	4.4%	19.1%	177.8%	131.6%	4.1%	148.7%	149.1%	148.7%	19.7%	150.5%	1.9%
Earnings from Cont. Ops	17.8%	17.8%	148.4%	131.6%	17.8%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Net Income	17.8%	17.8%	148.4%	131.6%	17.8%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Normalized Net Income	7.4%	6.4%	1.9%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%
Diluted EPS before Taxes	13.0%	17.8%	148.4%	131.6%	17.8%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Accounts Receivable	7.7%	4.1%	6.1%	8.0%	17.5%	14.7%	11.1%	9.7%	5.0%	4.7%	4.7%
Inventory	6.5%	4.7%	4.4%	5.4%	15.0%	10.7%	10.4%	10.4%	10.7%	10.4%	10.4%
Net PP&E	7.8%	6.0%	5.6%	7.0%	8.7%	10.0%	8.7%	10.0%	8.7%	10.0%	8.7%
Total Assets	1.1%	10.6%	1.9%	0.8%	1.1%	10.7%	0.1%	0.0%	5.9%	0.0%	7.5%
Tangible Book Value	111.6%	114.6%	175.6%	175.7%	177.6%	179.6%	179.6%	180.6%	111.7%	114.7%	118.6%
Common Equity	17.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%
Cash from Ops.	110.6%	11.0%	175.6%	177.6%	6.7%	148.4%	175.7%	17.7%	76.8%	20.0%	145.6%
Capital Expenditures	9.4%	9.4%	10.7%	10.7%	9.4%	10.7%	10.7%	10.7%	11.7%	12.4%	6.7%
Invested Free Cash Flow	115.6%	13.3%	161.6%	161.6%	5.4%	179.6%	169.8%	10.7%	36.7%	62.7%	20.1%
Undivided Free Cash Flow	177.6%	76.1%	116.1%	177.6%	7.0%	179.6%	177.6%	177.6%	177.6%	177.6%	177.6%
Dividend per Share	5.1%	5.1%	5.1%	7.0%	7.0%	7.0%	10.0%	10.0%	10.0%	10.0%	10.0%
F&B Over Three Years											
Total Revenue	8.4%	10.6%	8.0%	17.4%	10.7%	11.7%	9.7%	7.8%	7.8%	5.0%	4.1%
Gross Profit	4.4%	7.8%	4.8%	10.1%	8.8%	11.1%	8.6%	17.4%	8.7%	17.9%	4.7%
EBITDA	1.6%	16.4%	107.7%	738.7%	5.1%	148.4%	148.7%	148.4%	17.6%	148.7%	4.7%
EBT	5.7%	17.8%	177.8%	131.6%	5.1%	148.4%	148.7%	148.4%	17.6%	148.7%	4.7%
Earnings from Cont. Ops	17.8%	17.8%	148.4%	131.6%	17.8%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Net Income	7.9%	17.8%	148.4%	131.6%	8.4%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Normalized Net Income	6.4%	6.4%	1.9%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%
Diluted EPS before Taxes	9.6%	17.8%	148.4%	131.6%	8.7%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Accounts Receivable	4.5%	5.4%	6.1%	8.0%	7.5%	8.0%	8.6%	11.1%	10.0%	7.7%	7.7%
Inventory	6.5%	5.4%	15.0%	10.7%	10.7%	11.0%	10.4%	10.4%	10.4%	10.4%	10.4%
Net PP&E	6.5%	6.7%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Total Assets	0.7%	8.4%	4.5%	7.0%	1.1%	10.4%	1.0%	1.0%	5.5%	4.5%	7.7%
Tangible Book Value	11.0%	17.7%	175.6%	177.6%	177.6%	179.6%	179.6%	180.6%	111.7%	114.7%	118.6%
Common Equity	6.0%	4.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%
Cash from Ops.	6.5%	4.7%	175.6%	177.6%	17.6%	179.6%	179.6%	179.6%	16.1%	8.0%	144.6%
Capital Expenditures	10.7%	1.7%	10.7%	10.7%	6.7%	10.7%	10.7%	10.7%	10.7%	17.7%	8.5%
Invested Free Cash Flow	5.1%	6.7%	161.6%	161.6%	15.6%	179.6%	169.8%	10.7%	19.8%	5.7%	62.7%
Undivided Free Cash Flow	6.1%	9.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%
Dividend per Share	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%
F&B Over Three Years											
Total Revenue	7.0%	8.0%	7.9%	7.1%	8.5%	10.7%	8.7%	11.6%	4.0%	7.4%	7.7%
Gross Profit	4.4%	7.8%	4.8%	10.1%	8.8%	11.1%	8.6%	17.4%	8.7%	17.9%	4.7%
EBITDA	3.4%	7.1%	101.4%	71.1%	4.1%	148.4%	148.7%	148.4%	17.6%	148.7%	4.7%
EBT	---	---	---	---	---	---	---	---	---	---	---
EBT	1.6%	16.4%	107.7%	738.7%	5.1%	148.4%	148.7%	148.4%	17.6%	148.7%	4.7%
Earnings from Cont. Ops	17.8%	17.8%	148.4%	131.6%	17.8%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Net Income	17.8%	17.8%	148.4%	131.6%	8.4%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Normalized Net Income	6.4%	6.4%	1.9%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%
Diluted EPS before Taxes	17.8%	17.8%	148.4%	131.6%	8.4%	148.4%	148.7%	148.4%	148.4%	148.4%	148.4%
Accounts Receivable	6.7%	5.7%	7.4%	7.9%	7.1%	8.9%	7.9%	9.9%	8.9%	7.7%	7.7%
Inventory	11.6%	11.6%	10.7%	8.0%	11.0%	14.1%	14.0%	11.6%	10.4%	8.5%	6.9%
Net PP&E	8.7%	11.6%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%
Total Assets	8.7%	6.0%	7.7%	7.4%	6.9%	5.5%	5.0%	7.5%	7.8%	7.6%	5.1%
Tangible Book Value	7.0%	9.0%	5.0%	5.1%	10.5%	0.1%	17.4%	115.1%	115.5%	114.7%	117.6%
Common Equity	15.4%	4.4%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%
Cash from Ops.	4.5%	5.1%	170.6%	170.6%	6.4%	170.6%	170.6%	7.0%	6.4%	9.0%	13.1%
Capital Expenditures	15.7%	1.7%	10.7%	10.7%	6.7%	10.7%	10.7%	10.7%	10.7%	17.7%	8.5%
Invested Free Cash Flow	7.0%	14.0%	14.0%	14.0%	5.7%	17.4%	17.4%	17.4%	6.7%	6.0%	11.4%
Undivided Free Cash Flow	0.7%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%
Dividend per Share	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%
F&B Over Three Years											
Total Revenue	4.7%	5.1%	6.1%	5.7%	6.7%	7.0%	7.1%	4.6%	7.9%	7.4%	7.7%
Gross Profit	4.4%	5.1%	4.8%	5.4%	6.4%	7.4%	6.7%	7.4%	4.9%	4.9%	4.9%
EBITDA	2.4%	1.5%	19.3%	14.8%	2.8%	12.4%	6.9%	3.8%	6.7%	13.6%	5.3%
EBT	---	---	---	---	---	---	---	---	---	---	---
EBT	2.3%	1.3%	22.2%	16.6%	2.8%	12.4%	7.8%	3.9%	7.1%	17.1%	6.2%
Earnings from Cont. Ops	2.3%	11.3%	26.3%	17.3%	4.8%	194.9%	7.5%	8.7%	4.4%	128.1%	7.6%
Net Income	2.2%	12.3%	26								

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	PEP US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-industry: Bebidas gaseosas y no alcohól

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	25/03/2023	17/06/2023	09/09/2023	30/12/2023	23/03/2024
	%	%	%	%	%
Equity					
Cost of Equity	7.3%	8.0%	8.1%	8.3%	7.6%
Weight of Equity	85.5%	85.4%	84.4%	83.2%	83.8%
+ Debt					
Cost of Debt	3.5%	4.0%	4.4%	3.9%	4.3%
Weight of Debt	14.5%	14.6%	15.6%	16.8%	16.2%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	6.7%	7.4%	7.5%	7.6%	7.1%

Capital Structure											
For the Fiscal Period Ending		25/03/2023		17/06/2023		09/09/2023		30/12/2023		23/03/2024	
Currency		USD		USD		USD		USD		USD	
		Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap		4,281.0	1.5%	7,613.0	2.5%	8,937.0	3.1%	7,066.0	2.5%	8,161.0	2.9%
LT Borrowings		37,486.0	13.0%	36,008.0	12.0%	35,837.0	12.5%	39,995.0	14.3%	37,707.0	13.4%
Pref Equity		0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital		288,553.0	100.0%	299,798.1	100.0%	287,145.3	100.0%	280,421.2	100.0%	282,395.5	100.0%

Debt Summary Data											
For the Fiscal Period Ending		25/03/2023		17/06/2023		09/09/2023		30/12/2023		23/03/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	0.0	0.0%	—	—	4,950.0	11.1%	4,950.0	10.5%	—	0.0%	
Total Revolving Credit	—	—	4,200.0	9.6%	—	—	—	—	—	—	
Total Capital Leases	—	—	—	—	39,824.0	88.9%	0.0%	0.0%	—	—	
General/Other Borrowings	—	—	—	—	—	—	89.5%	89.5%	45,868.0	100.0%	
Total Principal Due	41,767.0	100.0%	43,621.0	100.0%	44,774.0	100.0%	47,061.0	100.0%	45,868.0	100.0%	
Total Debt Outstanding	41,767.0		43,621.0		44,774.0		47,061.0		45,868.0		

Additional Totals	5,204.0	12.5%	6,454.0	14.8%	10,283.0	23.0%	10,003.0	21.3%	8,300.0	18.2%
Total Cash & ST Investments	36,563.0	87.5%	37,167.0	85.2%	34,491.0	77.0%	37,058.0	78.7%	37,518.0	81.8%
Net Debt	4,281.0	10.2%	7,613.0	17.5%	8,937.0	20.0%	7,066.0	15.0%	8,161.0	17.8%
Total Short-Term Borrowings	--	--	--	--	--	--	--	--	--	--
Curr. Port. of LT Debt/Cap. Leases	37,486.0	89.8%	36,008.0	82.5%	35,837.0	80.0%	39,995.0	85.0%	37,707.0	82.2%
(Long-Term Debt Incl. Cap. Leases)	--	--	--	--	--	--	--	--	--	--
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios	3.1x	2.8x	2.5x	2.5x	2.5x
Net Debt/EBITDA	3.6x	3.3x	3.2x	3.2x	3.0x
Total Debt/EBITDA	0.1x	0.1x	0.1x	0.0x	0.1x
Operating Income/Total Debt	0.1x	0.1x	0.2x	0.2x	0.2x
LTM FCF/Total Debt	0.3x	0.3x	0.3x	0.3x	0.3x
LTM FCF/Total Debt	13.1x	18.2x	20.0x	7.8x	13.5x
FRIT/Interest Expense	13.1x	18.2x	20.0x	7.8x	13.5x
Debt/Total Interest Expense	1.1x	1.1x	1.1x	1.1x	1.1x
Debt/Total Interest Expense	13.2x	18.5x	18.4x	13.6x	13.6x
EBITDA/Total Interest Expense	16.1x	21.6x	23.5x	12.2x	16.6x

Debt Schedule	--	--	--	--	--
Debt Schedule in Yr 1	--	--	--	--	--
Debt Schedule in Yr 2	--	--	--	--	--
Debt Schedule in Yr 3	--	--	--	--	--
Debt Schedule in Yr 4	--	--	--	--	--
Debt Schedule in Yr 5	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--
Debt Schedule - Total Debt	--	--	--	48,029.0	100.0%

Capital Lease Schedule	--	--	--	--	--
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	--	0.0	--
Present Value of ST Capital Leases	--	--	--	0.0	--
Present Value of LT Capital Leases	--	--	--	0.0	--

Operating Leases (Rental Expense) Schedule	--	--	--	--	--
Rental Expense - Year 1	--	--	--	663.0	19.3%
Rental Expense - Year 2	--	--	--	569.0	16.6%
Rental Expense - Year 3	--	--	--	493.0	14.4%
Rental Expense - Year 4	--	--	--	406.0	11.8%
Rental Expense - Year 5	--	--	--	328.0	9.6%
Rental Expense - Years 2 - 3	--	--	--	1,062.0	31.0%
Rental Expense - Years 4 - 5	--	--	--	734.0	21.4%
Rental Expense - Years 2 - 5	--	--	--	1,796.0	52.3%
Rental Expense Beyond Year 5	--	--	--	972.0	28.3%
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	3,431.0	100.0%

Contractual Obligation Schedule	--	--	--	--	--
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	--	--	--	--	--
----------------------	----	----	----	----	----

Interest Rate Data	--	--	--	--	--
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

[illegible]

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker:	PEP US EQUITY	Sort	Ascend ▾	Currency	☐ Reporting ☐ Change	USD
Period Type	Annuals ▾	Consolidated	Yes ▾	Accounting	Mixed ▾	

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcoholí

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	578.00	491.00	534.00	473.00	492.00	523.00	454.00	520.00	622.00	551.00	370.00
Interest Cost	645.00	711.00	661.00	578.00	557.00	575.00	640.00	520.00	398.00	524.00	734.00
Expected Return on Plan Assets	(980.00)	(960.00)	(1,024.00)	(997.00)	(1,025.00)	(1,140.00)	(1,080.00)	(1,131.00)	(1,201.00)	(1,130.00)	(1,043.00)
Pension Expense (Income)	642.00	663.00	466.00	527.00	280.00	237.00	526.00	429.00	125.00	454.00	130.00
Other Postretirement Cost											
Service Cost	45.00	36.00	35.00	31.00	28.00	32.00	23.00	25.00	33.00	37.00	29.00
Interest Cost	54.00	58.00	52.00	41.00	36.00	34.00	36.00	25.00	15.00	19.00	36.00
Expected Return on Plan Assets	(27.00)	(27.00)	(27.00)	(24.00)	(22.00)	(19.00)	(18.00)	(16.00)	(15.00)	(16.00)	(13.00)
Other Postretirement Benefits Expense (I	52.00	38.00	24.00	(4.00)	7.00	20.00	(5.00)	(1.00)	8.00	2.00	19.00
Pension Funded Status											
Fair Value of Plan Assets	14,239.00	15,226.00	14,220.00	14,352.00	16,042.00	15,348.00	18,034.00	19,768.00	20,528.00	14,343.00	15,069.00
Actual Return (Loss) on Plan Assets	1,424.00	1,655.00	(8.00)	1,289.00	2,223.00	925.00	3,652.00	2,309.00	1,439.00	(4,363.00)	1,388.00
Employer Contribution	200.00	591.00	162.00	659.00	164.00	1,615.00	672.00	507.00	738.00	336.00	364.00
Benefits Paid	(624.00)	(435.00)	(897.00)	(430.00)	(929.00)	(1,070.00)	(441.00)	(470.00)	(1,082.00)	(539.00)	(1,122.00)
Projected Benefit Obligation	14,684.00	16,656.00	15,905.00	16,316.00	18,267.00	16,905.00	18,983.00	21,183.00	20,391.00	14,146.00	15,021.00
Over(Under) Funded Pension	(445.00)	(1,430.00)	(1,685.00)	(1,964.00)	(2,225.00)	(1,557.00)	(949.00)	(1,415.00)	137.00	197.00	48.00
Accumulated Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Pension Funding Ratio	96.97	91.41	89.41	87.96	87.82	90.79	95.00	93.32	100.67	101.39	100.32
Other Postretirement Funded Status											
Fair Value of Plan Assets	406.00	415.00	354.00	320.00	321.00	285.00	302.00	315.00	299.00	196.00	183.00
Actual Return (Loss) on Plan Assets	76.00	46.00	(2.00)	30.00	52.00	(21.00)	78.00	47.00	20.00	(68.00)	21.00
Employer Contribution	62.00	64.00	43.00	36.00	56.00	93.00	44.00	55.00	47.00	48.00	46.00
Benefits Paid	(97.00)	(101.00)	(102.00)	(100.00)	(107.00)	(108.00)	(105.00)	(89.00)	(83.00)	(81.00)	(80.00)
Projected Benefit Obligation	1,384.00	1,439.00	1,300.00	1,208.00	1,187.00	996.00	988.00	1,006.00	954.00	714.00	677.00
Over(Under) Funded Post Ret Benefits	(978.00)	(1,024.00)	(946.00)	(888.00)	(866.00)	(711.00)	(686.00)	(691.00)	(655.00)	(518.00)	(494.00)
Other Post-Retirement Funding Ratio	29.34	28.84	27.23	26.49	27.04	28.61	30.57	31.31	31.34	27.45	27.03
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.50	7.30	7.20	7.20	3.41	5.75	5.63	5.32	4.96	5.21	5.67
Discount Rate used on Plan Liabilities	4.20	5.00	4.10	4.15	3.70	4.22	3.14	2.40	2.80	5.38	5.10
Rate of Compensation Increase	3.70	3.70	3.20	3.20	3.10	3.21	3.22	3.24	3.24	4.02	4.22
Other Postretirement Benefits											
Expected Return on Plan Assets	7.80	7.50	7.50	7.50	7.50	6.50	6.60	5.80	5.40	5.70	7.10
Discount Rate used on Plan Liabilities	3.70	4.30	4.20	4.00	3.50	4.20	3.10	2.30	2.70	5.40	5.10
Health Care Cost Trend Projected(next y	6.40	6.20	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00
Pension Plan Asset Allocation											
Fair Value of Plan Assets	14,239.00	15,226.00	14,220.00	14,352.00	16,042.00	15,348.00	18,034.00	19,768.00	20,528.00	14,343.00	15,069.00
Asset Category - Equities %	35.66	34.08	50.96	54.83	53.05	45.42	45.89	45.44	40.53	38.22	37.76
Asset Category - Debt %	39.05	40.60	40.50	10.94	39.76	47.55	47.37	48.68	53.67	54.08	54.27
Asset Category - Real Estate %	4.74	4.74	5.87	5.01	4.84	4.69	4.42	3.64	3.41	4.92	3.80
Asset Category - Company Stock %	18.26	17.42	--	23.62	--	--	--	--	--	--	--
Asset Category - Cash %	1.19	1.89	1.96	3.43	1.59	1.58	1.66	1.57	1.88	1.62	3.26
Asset Category - Other %	1.10	1.27	0.70	2.17	0.75	0.76	0.65	0.66	0.52	1.16	0.90
Expected Pension Payments											
Year 1	565.00	700.00	755.00	725.00	890.00	890.00	945.00	925.00	1,110.00	945.00	1,102.00
Year 2	595.00	730.00	780.00	780.00	985.00	985.00	915.00	1,080.00	960.00	1,070.00	925.00
Year 3	640.00	775.00	835.00	825.00	825.00	825.00	900.00	915.00	960.00	910.00	964.00
Year 4	695.00	830.00	880.00	870.00	875.00	875.00	930.00	960.00	995.00	955.00	996.00
Year 5	750.00	880.00	930.00	925.00	925.00	925.00	970.00	990.00	1,030.00	975.00	1,023.00
Beyond Year 5	4,655.00	5,160.00	5,335.00	5,270.00	5,210.00	5,210.00	5,275.00	5,270.00	5,385.00	5,100.00	5,403.00
Expected Postretirement Benefits											
Year 1	130.00	120.00	120.00	120.00	120.00	120.00	100.00	95.00	95.00	90.00	81.00
Year 2	130.00	125.00	120.00	120.00	120.00	120.00	95.00	95.00	90.00	85.00	80.00
Year 3	130.00	125.00	120.00	115.00	110.00	110.00	95.00	90.00	90.00	80.00	76.00
Year 4	135.00	125.00	120.00	110.00	110.00	110.00	90.00	85.00	85.00	80.00	74.00
Year 5	135.00	125.00	115.00	110.00	105.00	105.00	85.00	80.00	80.00	75.00	70.00
Beyond Year 5	655.00	560.00	535.00	485.00	455.00	455.00	355.00	370.00	355.00	330.00	309.00

Ticker:	PEP US EQUITY	Sort	Ascend	Currency	☒ Reporting	☒ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohólicas

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